



COLORADO

**Department of
Regulatory Agencies**

Division of Conservation

DISCLOSURE OF PERPETUITY

The Division of Conservation and the Conservation Easement Oversight Commission administer Colorado's conservation easement state income tax credit. In order to be eligible for the tax credit, the conservation easement must be a restriction that forever runs with the land in perpetuity. To demonstrate that this requirement is well understood, and pursuant to 38-30.5-103(6) C.R.S., landowners that grant a conservation easement on and after January 1, 2020 are required to execute this form.

The landowner acknowledges that:

- the conservation easement is being granted in perpetuity; and
- the conservation easement may only be released, terminated, or extinguished if a court with jurisdiction determines that conditions on or surrounding the property change so that it becomes impossible to fulfill the conservation purposes that are defined in the conservation easement.

The undersigned understands the information provided herein and wishes to grant the conservation easement and, if applicable, apply for a Colorado state income tax credit. This form must be executed prior to granting the conservation easement. The signed form must be submitted to the Division of Conservation as part of the tax credit application.

By signing below you acknowledge that the conservation easement is being granted in perpetuity.

GRANTOR:

GRANTEE:

Grantor Signature

Grantee Signature

Printed Name: _____

Printed Name: _____

Date: _____

Date: _____